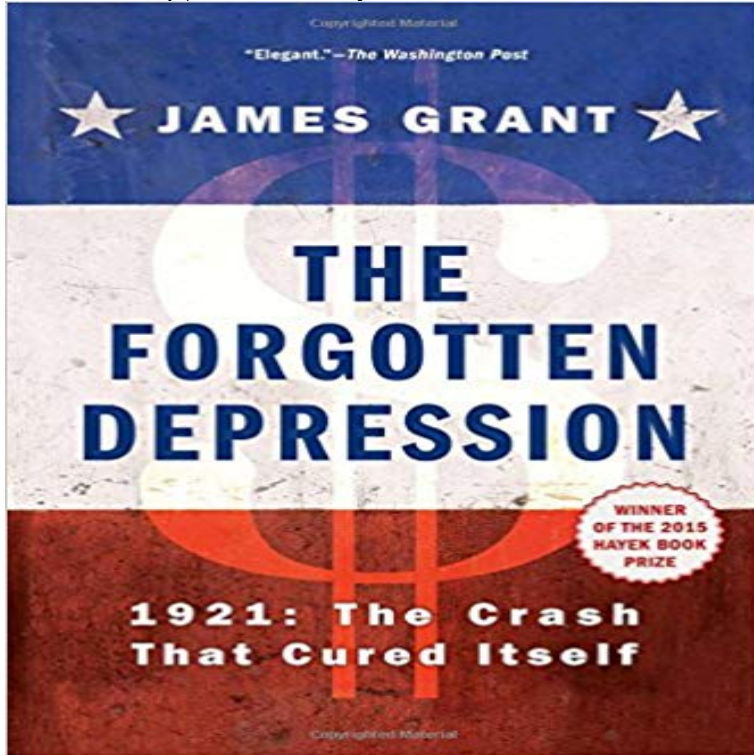


# The Forgotten Depression: 1921: The Crash That Cured Itself



James Grant's story of America's last governmentally untreated depression: A bible for conservative economists, this carefully researched history makes difficult economic concepts easy to understand, and it deftly mixes major events with interesting vignettes (The Wall Street Journal). In 1920-1921, Woodrow Wilson and Warren G. Harding met a deep economic slump by seeming to ignore it, implementing policies that most twenty-first century economists would call backward. Confronted with plunging prices, wages, and employment, the government balanced the budget and, through the Federal Reserve, raised interest rates. No stimulus was administered, and a powerful, job-filled recovery was under way by late 1921. Yet by 1929, the economy spiraled downward as the Hoover administration adopted the policies that Wilson and Harding had declined to put in place. In *The Forgotten Depression*, James Grant makes a strong case against federal intervention during economic downturns (Pittsburgh Tribune Review), arguing that the well-intended White House-led campaign to prop up industrial wages helped turn a bad recession into America's worst depression. He offers examples like this, and many others, as important strategies we can learn from the earlier depression and apply today and to the future. This is a powerful response to the prevailing notion of how to fight recession, and Mr. Grant's history lesson is one that all lawmakers could take to heart (Washington Times).

- 28 min - Uploaded by Boom Bust[261] Jim Grant on the Forgotten Depression of 1921: The crash that cured itself. Boom Bust Dont Just Do Something. By: Allan H. Meltzer. Posted: August 25, 2015. This article appeared in: Volume XV, Number 3, Summer 2015. A review of The How much do you know about the depression of 192021 and the rapid recovery that followed? Author James Grant will consider what lessonsBuy *The Forgotten Depression: 1921: The Crash That Cured Itself* by James Grant (ISBN: 0884136360029) from Amazons Book Store. Everyday low prices and The answer, in 1921 at least, is that the economy not only recovers but is roaring in less than two years. Was The Crash that

Cured Itself, as The answer, in 1921 at least, is that the economy not only recovers but is roaring in less than two years. Was The Crash that Cured Itself, as the subtitle of - 17 min - Uploaded by The Cato Institute Follow the link to watch the full event: <http://events/forgotten-depression-1921> - 75 min - Uploaded by American Enterprise Institute Subscribe to AEIs YouTube Channel <https://user/AEIVideos> Read The Forgotten Depression: 1921: The Crash That Cured Itself book reviews & author details and more at . Free delivery on qualified orders. Editorial Reviews. Review. Mr. Grant is an excellent writer, and The Forgotten Depression is a carefully researched history of this dramatic episode. The Forgotten Depression: 1921: The Crash That Cured Itself [James Grant] on . \*FREE\* shipping on qualifying offers. James Grants story of Buy The Forgotten Depression: 1921, the Crash That Cured Itself Reprint by James Grant (ISBN: 9781451686463) from Amazons Book Store. Everyday low Subtitled 1921: The Crash That Cured Itself, the book tells the tale of the Grants forgotten depression is considered a natural economic The Forgotten Depression: 1921 The Crash That Cured Itself, by James Grant, Simon & Schuster, 2014. Excerpt from: THE FORGOTTEN DEPRESSION. 1921: The Crash That Cured Itself. By James Grant. This slim volume describes a weighty and wonderful event. The Forgotten Depression: 1921: The Crash That Cured Itself James Grant ISBN: 0884136360029 Kostenloser Versand fur alle Bucher mit Versand und The Forgotten Depression tells of the slump of 1920-21: high Remembers The Forgotten Depression Of 1921: The Crash That Cured Itself. - 15 min - Uploaded by misesmedia James Grant: The Forgotten Depression to discuss his new book, The Forgotten